



# Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: U72900MH2020PLC347893

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**Date: August 08, 2024**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street  
Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INEQ0M01015**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Subsidiary Company.**

Dear Sir/Ma'am,

With reference to above mentioned subject matter and in continuation to our letter dated 4<sup>th</sup> July, 2024, we hereby inform that the company has incorporated a new Subsidiary Company in the name of "VEEFIN CAPITAL PRIVATE LIMITED" in Maharashtra, India.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

Yours sincerely,

**For VEEFIN SOLUTIONS LIMITED  
(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR  
COMPANY SECRETARY & COMPLIANCE OFFICER  
(ACS 42925)**



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## ANNEXURE A

| Sr. No | Particulars   | Details   |
|--------|---|---|
| 1.     | Name of target entity, details in brief such as size, turnover etc  | <p>Veefin Capital Private Limited</p> <p>The date of incorporation of subsidiary is 08.08.2024.</p> <p>Corporate Identity Number:<br/>U64910MH2024PTC430319</p> <p>Authorised Capital: Rs. 25,00,000/- (Twenty-five Lakhs only) divided into 2,50,000 equity shares of ₹10 each.</p> <p>Paid up Capital: Rs. 10,00,000/- (Ten Lakhs only) divided into 1,00,000 equity shares of ₹10 each.</p> <p>Turnover: Nil (Yet to Commence Business Operations)</p> |
| 2.     | Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'? | <p>The Subsidiary Company is a related party of the Company.</p> <p>The transactions, if any, with the subsidiary shall be at an arm's length basis.</p>  |
| 3.     | Industry to which the entity being Belongs  | Veefin Capital Private Limited shall obtain NBFC- Factors license from the Reserve Bank of India.   |
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | The company intends to structure receivables of various corporates for financing through the PTC route. Thus, is establishing a non-banking financial company (NBFC).   |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| 6.     | Indicative time period for completion of the acquisition  | Not Applicable  |

601,602,603, Neelkanth Corporate IT Park, Kirol Road, Vidyavihar 400086.

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|     |   |   |
|-----|---|---|
| 7.  | Nature of consideration-whether cash or share swap and details of the same  | 100% subscription to the share capital is in cash.  |
| 8.  | Cost of acquisition or the price at which the shares are acquired   | Rs. 5,09,990<br>(50,999 equity shares of Rs. 10 each)   |
| 9.  | Percentage of shareholding/ control acquired and / or number of shares acquired   | 51%   |
| 10. | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Veefin Capital Private Limited is incorporated as a Subsidiary Company of Veefin Solutions Limited.</p> <p>Date of Incorporation: 08<sup>th</sup> August, 2024</p> <p>Turnover of last 3 Years: Not Applicable (Veefin Capital Private Limited is incorporated on 08<sup>th</sup> August, 2024 and yet to commence its business operations)</p> <p>Country of Incorporation: India</p> <p>Purpose: Veefin Capital Private Limited shall obtain NBFC- Factors license from the Reserve Bank of India.</p> |